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## Not-for-Profits

All nonprofit organizations are not the same: just as their missions are different, so are their business needs. In the current environment, the demand for accountability and transparency is the new normal. A single financial misstep that creates real or perceived fraud in your operations could lead to the undoing of your firm.

Taxpayers, foundations and donors including government agencies cannot stomach a single event of fraud, especially fraud that could have been detected in a timely manner with a reasonable level of systems and controls. You have probably heard or read of not-for profit organizations being debarred by the United States Government because funding was mismanaged in foreign countries and then covered up, ignored or not detected in time for audit. On the other hand, a solid financial management system could increase business for your firm.

No doubt, a high priority is being placed on adequate and reliable financial reporting. Your Board, donors, members and other constituents need the confidence that your financial statements are fairly presented and that internal control issues have been properly addressed. All businesses, including nonprofit organizations, need the assurance that an independent, objective audit has been performed completely in accordance with professional standards.

You may not have the staff or the expertise to handle all the intricacies of meeting the challenges of financial management and reporting. This could be even more difficult for not-for-profits that are working in multiple countries with funding from a variety of donor agencies and foundations.

Our dedicated CPAs and consultants understand economic cycles and are able to measure the impact of these trends on planned giving, tax planning and investment climates. As a full service accounting firm, our diversity and depth of resources are true benefits for our valued clients. We know that your organization is more than just its mission – it is a multifaceted business environment.

At JS Morlu, we believe that the best client is an educated client and we are eager to share our knowledge with you. We are proud to provide the following traditional accounting services tailored to meet the needs of the nonprofit or association client:

### Accounting Services

- Internal Audit
- Financial Statements
- General Ledger
- Monthly and Year-End Close
- Payroll
- Account Reconciliations
- Accounting Policy and Payroll
- Chart of Accounts Setup
- Grant Close-Outs
- A-133 Audit Readiness
- 501(C)3 Audit Readiness
- Accounting System Setup and Implementation

## **Grant Management**

- OMB Compliance
- Indirect Cost Rate Development
- Time and Billing Systems
- AIDAR Compliance

## **Industry Specific Consulting**

- Accounting System Review
- Internal Controls
- Cost Allocation
- Non-Dues Revenue Program
- Accounting System Process Documentation
- Recipient Certificate of Compliance (Consistent with 22 CFR 226.40-226.49)

## **Accounting System Solutions**

### **Small Operations**

- QB Desktop
- QB Online
- Sage 50
- Sage 50 cloud
- Deltek GCS
- Workiva

### **Middle Market**

- SAGE INTACT
- NETSUITE
- Grant Close-Outs
- Microsoft Dynamics
- Foundation Software
- Acumatica
- Deltek Cost Point
- QB Enterprise
- SAP Business One
- JD Edwards

## **Tax**

- Form 990 Preparation and Consulting
- Unrelated Business Income
- State and Local Tax
- International Tax
- FIN 48 Analysis and Documentation

## **Assurance**

- Financial Audits
- Operational Audits
- Review and Compilation
- International Financial Reporting Standards (IFRS)
- Special Reports
- Internal Control Reviews
- Operational Reviews

## **Regulatory Audit**

- Single Audits and Related Topics